

THE CHURCH OF THE GOOD SHEPHERD with St. PETERS, LEE
Accounts for the Year Ended 31st December 2025

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income from:					
Donations	2	126,761	51,411	178,171	133,684
Charitable activities	3	61,787	0	61,787	57,629
Investments	4	20,511	0	20,511	21,757
Total Income		209,059	51,411	260,470	213,070
Expenditure on:					
Raising Funds		0	0	0	0
Charitable Activities	5	200,237	59,283	259,520	190,866
Cost of investments		2,505	0	2,505	8,799
Total expenditure		202,742	59,283	262,025	199,665
Net income		6,317	(7,872)	(1,555)	13,405
TOTAL FUNDS BROUGHT FORWARD		64,373	695,126	759,499	746,094
TOTAL FUNDS CARRIED FORWARD		70,691	687,254	757,944	759,499

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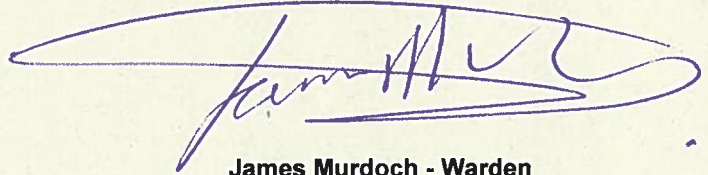
BALANCE SHEET AS AT 31 DECEMBER 2025

		2025 £	2024 £
Fixed Assets			
Tangible fixed assets	7	680,000	680,000
Current Assets			
Debtors and prepayments	8	5,467	9,130
Cash at bank and in hand		103,053	72,311
		108,520	81,441
Less Creditors			
Amounts falling due within one year	9	30,576	1,942
Current Net Assets		757,944	759,499
Represented by:			
Restricted funds	10		
Property		680,000	680,000
Income		7,254	15,126
		687,254	695,126
Unrestricted Funds	10		
General Fund		70,691	64,373
		757,944	759,499

Approved by the Parochial Church Council on 11 March 2026 and signed on their behalf by:



Sue Tearle - Warden



James Murdoch - Warden

The notes on the following pages form an integral part of these financial statements.

THE CHURCH OF THE GOOD SHEPHERD with St. PETERS, LEE
Accounts for the Year Ended 31st December 2025

Notes to the accounts 31 December 2025

1. Accounting policies

Basis of preparation

The Parochial Church Council of the Church of the Good Shepherd with St. Peter, Lee meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared under the Charities Act 2011, in accordance with the Church Accounting Regulations 2006 and with the Regulations' "true and fair view" provisions. It is the first year that they have been prepared under the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102))

Income recognition

Donations

All fundraising income is recognised when the charity has entitlement to the income, it is probable that the income will be recognised and the amount can be measured with sufficient reliability unless performance conditions are in place .

All other income is accounted for when receivable.

Assets

Investment properties

Investment properties are held at valuation in line with the Charities SORP. Revaluation takes place on an annual basis.

Other property

Consecrated and benefited property of any kind is excluded from the accounts by s.96 (2) (a) of the Charities Act 1993. All expenditure incurred in the year on consecrated or beneficial buildings, or on the repair of movable church furnishings is written off in the Statement of Financial Activities.

Funds

Unrestricted funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in general reserves as disclosed in the trustees' report.

Restricted funds

These are income funds that must be spent on restricted purposes and details of the funds held are shown in the notes to the accounts.

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Notes to the accounts 31 December 2025

2. Income from Donations

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Financial Stewardship	102,272	0	102,272	83,345
Other donations from individuals	2,054	28,535	30,589	24,955
Gift Aid reclaimed	22,435	0	22,435	19,884
Grants:				
The Archbishops' Council	0	3,500	3,500	0
The Diocese of Southwark	0	5,603	5,603	0
The Marshall's Charity	0	8,000	8,000	0
Benefact Trust	0	5,100	5,100	0
The William Hatcliffe Trust - Food Bank	0	0	0	5,500
The William Hatcliffe Trust - Refugees	0	672	672	0
	<u>126,761</u>	<u>51,411</u>	<u>178,171</u>	<u>133,684</u>

Restricted donations from individuals supported our weekly foodbank and a wall repair project.

3. Income from Charitable Activities

Church hall lettings	51,102	0	51,102	44,869
Fairtrade and other stalls	7,146	0	7,146	7,252
Wedding and other fees	3,539	0	3,539	5,508
	<u>61,787</u>	<u>0</u>	<u>61,787</u>	<u>57,629</u>

4. Income from investments

Bank and other interest	3,016	0	3,016	2,282
Rental income	17,495	0	17,495	19,475
	<u>20,511</u>	<u>0</u>	<u>20,511</u>	<u>21,757</u>

5. Expenditure on charitable activities

Diocesan quota	90,060	0	90,060	87,000
Curate housing costs	13,359	0	13,359	17,432
Church maintenance and repairs	28,636	43,706	72,342	19,835
Other building costs	25,854	0	25,854	21,532
Church service costs	10,592	0	10,592	7,356
Outreach costs	1,253	15,441	16,694	13,621
Office costs	5,706	136	5,842	6,892
Administration staff costs	6 12,818	0	12,818	9,521
Costs of Fairtrade stall	5,499	0	5,499	5,007
Other sundry costs	6,461	0	6,461	2,671
	<u>200,237</u>	<u>59,283</u>	<u>259,520</u>	<u>190,866</u>

Other sundry costs refer to general administrative expenses

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6. Staffing

The monthly average number of persons employed by the charity during the year expressed as full time equivalents was as follows:

	2025	2024
	£	£
	0.40	0.37

1 of the above employees (2024 - 0) participated in Defined Contribution Pension Schemes.

7. Fixed Assets

Investment Properties	680,000	680,000
	680,000	680,000

The freehold land and buildings comprises the house and garden situated at 56 Weigall Road.
This book value is based on the value estimated by the PCC on the open market at 31 December 2025

8. Debtors

Accounts receivable	1,407	2,151
Accrued income	4,060	6,979
	5,467	9,130

9. Creditors

Accounts payable	775	1,659
Deferred income	5,500	0
Accruals	24,301	283
	30,576	1,942

10. Reserves (restated)

	Balance as at 1 Jan 2025	Income in the year	Expenditure in the year	Balance as at 31 Dec 2025
Restricted funds				
Property	680,000	0	0	680,000
Income				
Area Dean	464	0	(464)	0
Fresh expressions	0	3,400	(3,000)	400
Flourish	0	2,203	(2,203)	0
Boundary Wall	0	27,971	(27,971)	0
William Hatcliffe - Refugees	0	672	(150)	522
Door replacement project	4,235	11,500	(15,735)	0
Food Bank	8,927	5,565	(9,760)	4,732
Ministry with Older People	1,000	0	0	1,000
Pastoral Fund	500	100	0	600
Total restricted funds	15,126	51,411	(59,283)	7,254
Unrestricted funds				
General fund	64,373	209,059	(202,742)	70,691
	759,499	260,470	(262,025)	757,944